





Voluntary Market – Key Developments

Increasing significance

with moderate mandate developments

Importance of

Book & Claim and

Registries

Trend 2024/25: Corporates

focus less on

additional reduction

(CSRD, Green Claims,

Sustainability Surcharge,...)

Grey area of what is

considered **voluntary** and

mandatory

Unclarity remains

e.g. SBTi & GHG Protocol

→ influx of interpretations & language

Reliance on **Offsets**

continues

decreasing

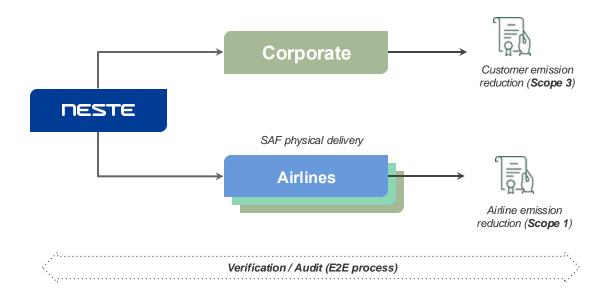


Book & Claim

The novel solution that makes aviation emission reduction accessible and possible without physical fuel proximity.

Neste provides businesses an easy-to-use path to reportable emission reductions

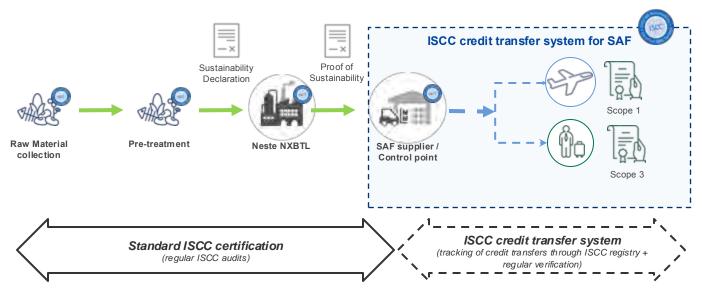








As a pilot user, we supported ISCC in developing a credit transfer system to allow full end-to-end tracking and verification of SAF claims.





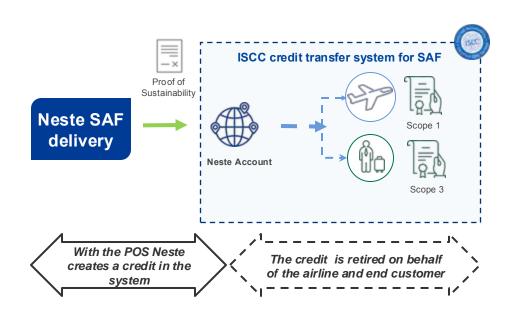
- Airline



End customer



ISCC developed a credit transfer system to allow full end-to-end tracking and verification of SAF claims, including for aviation end-customers



What is the benefit of the registry?

- Extra traceability for the entire value chain
- ISCC retirement statement for downstream claims

Changes to the current approach

- Additional ISCC verification
- New design for documentation with ISCC retirement declaration
- Public Register for transactions



Roll-out of the ISCC Registry

2023:

Pilot

Heading towards take-off - What's next for the ISCC credit transfer system? DESTE

2024: Experimentation & Iteration

2025: Broad roll-out with all clients and channel partners for Neste Impact

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Short conclusions

- Voluntary market is an important volume driver for the ecosystem to scale
- Trust and knowledge around SAF increases
- Still many unknowns → importance to create more clarity to stimulate acceptance
- Book & Claim in many shapes & forms in the rise
- Importance of Registries
 - → focus on UX, interoperability & system integration
- True collaboration needed



